



COMPANY ANNOUNCEMENT

30 September 2008

GRD Minproc awarded contract for \$5.2bn Sino Iron Project

GRD Limited (ASX:GRD) is pleased to announce that engineering and project delivery business GRD Minproc has been awarded an engineering contract for the Sino Iron Ore Project in Western Australia.

The \$5.2 billion project at Cape Preston in the State's Pilbara is being developed by Citic Pacific Mining with equity participation by China Metallurgical Corporation Group (MCC). MCC Mining (Western Australia) Pty Ltd is the engineering, procurement and construction contractor and has engaged GRD Minproc to undertake and manage, in conjunction with Chinese design institute NETC, the engineering services for the processing facility.

"This is Western Australia's largest magnetite project and the work places GRD Minproc at the leading edge of the development of the State's emerging magnetite sector," GRD Group Chief Executive Cliff Lawrenson said.

"GRD Minproc can utilise its skills to help deliver the large mills and concentrators required to produce concentrate and pellets from the magnetite ore."

Mr Lawrenson said delivering the project would involve GRD Minproc teams working in Perth and in the Chinese city of Anshan.

"Sino Iron is a signature Western Australian project for GRD Minproc and an important addition to our project pipeline that is spread across four continents.

"We look forward to making a high value contribution to the development of this exciting project," Mr Lawrenson said.

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