



COMPANY ANNOUNCEMENT

6 April 2009

GRD Minproc awarded contract for Extract Resources Rossing South Uranium Project

Engineering and project delivery company GRD Minproc, a subsidiary of GRD Limited (ASX: GRD), will conduct the feasibility study for Extract Resources Rossing South Uranium Project in Namibia.

Extract Resources has chosen GRD Minproc to undertake both the preliminary and definitive feasibility studies required for the development of the Rossing South deposit located in central west Namibia.

GRD Limited Chief Executive Cliff Lawrenson said GRD Minproc was excited to be assisting Extract Resources in the development of what is regarded as a world-class resource. Drilling results indicate Rossing South is the highest grade granite hosted uranium deposit in Namibia.

The GRD Minproc team will manage the study and undertake design work for the process plant and infrastructure.

“Our engineering team has the technical expertise and experience to help Extract Resources develop the Rossing South deposit. GRD Minproc has demonstrated uranium capability and has carried out work on four projects in Namibia ranging from studies to full EPCM work,” Mr Lawrenson said.

“Rossing South represents a healthy addition to our pipeline of work that continues to grow across a range of commodities and locations.”

ENDS

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