

Methane Credit, LLC

Landfill-Gas-to-Energy Developer



Methane Credit LLC, a wholly owned subsidiary of GRD Limited, is an emerging renewable energy and carbon credit generating company based in Charlotte, North Carolina. The company's main focus will be on landfill-gas-to-energy (LFGTE) projects, involving the development of municipal solid waste (MSW) landfills to generate saleable energy in the form of electricity or medium BTU gas for direct consumption in industrial plants. In some cases, the developments may qualify for carbon credits.

Methane Credit was established in 2001 specifically for the purposes of acquiring and developing landfill gas assets. The company has reviewed around forty development prospects over the last three years involving landfills primarily in the United States and Canada. It now has the opportunity to progress with three separate developments and has identified a significant resource base for future developments.

Feasibility Studies have recently been completed for LFGTE projects at Wayne County (NC) for 1.06MW electrical generation and at Orange County (NY) for 2.12MW electrical generation. Methane Credit is now in a position to proceed immediately with the development of both projects.

A Feasibility Study for a third project at Wilson County (NC) for medium BTU gas supply (2.25MW equivalent) to a nearby Firestone, Inc. manufacturing plant is also in progress and is expected to be complete by September 2005.

The Methane Credit team is essentially a project management team that oversees the origination and execution efforts. Methane Credit has formed alliances with an impressive team of firms to perform most of the study, development and operation functions.

The principal alliance partners are:

- Golder Associates (Atlanta, GA): Experience with management of landfill gas at over 500 landfills in the past ten years
- Nixon Energy (Charlotte, NC): Involved with installation of over 400 MW of distributed energy systems including landfill-gas-to-energy (LFGTE) systems.

Subject to the successful completion of the proposed developments, Methane Credit plans to aggressively pursue future LFGTE opportunities, initially in the southeastern United States, although it may consider development opportunities elsewhere if strategically appropriate.

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