

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GRDNL
ABN	95 009 201 754

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETTNEY THOMAS FOGARTY
Date of last notice	06/04/04

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Brettney Fogarty is a shareholder and director of Quininup Holdings Pty Ltd, Fogarty Holdings Pty Ltd & Churchill Equities Pty Ltd
Dates of change	20/05/04
No. of securities held prior to change	
Quininup Holdings Pty Ltd (Director)	52,100,000 GRD Ordinary Shares (fully paid) 5,051,389 GRD Ordinary Shares (partly paid)
Fogarty Holdings Pty Ltd (Director)	1,519,844 GRD Ordinary Shares (partly paid)
Churchill Equities Pty Ltd (Director)	900,000 GRD Ordinary Shares (fully paid)

+ See chapter 19 for defined terms.

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Class	Ordinary fully paid
Number acquired	200,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$331,493.24
No. of securities held after the change	
Quininup Holdings Pty Ltd (Director)	52,300,000 GRD Ordinary Shares (fully paid) 5,051,389 GRD Ordinary Shares (partly paid)
Fogarty Holdings Pty Ltd (Director)	1,519,844 GRD Ordinary Shares (partly paid)
Churchill Equities Pty Ltd (Director)	900,000 GRD Ordinary Shares (fully paid)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

+ See chapter 19 for defined terms.