



MEDIA STATEMENT

5 July 2004

FORMER PREMIER RICHARD COURT APPOINTED TO THE GRD BOARD

The Hon. Richard Court AC, who is well known as the former premier of Western Australia, will join the GRD Board from 6th July 2004. Richard Court will continue as chairman of the subsidiary GRD Minproc Board, where he has made a valuable contribution to the substantial growth of its project order book to more than \$1 billion.

Brettney Fogarty, chairman of GRD, said he was pleased to have Richard Court join the GRD Board.

“Richard’s breadth of experience and national standing will bring a fresh dimension to GRD’s contracting and development business,” he said.

“GRD has an increasing number of project and development opportunities and I look forward to the challenge of converting these to value for our shareholders,” Brettney Fogarty said.

Andrew Bantock has resigned from the GRD Board.

In addition to Richard Court and Brettney Fogarty, the GRD Board comprises:

- Mr Steven Dean, who is a fellow of the Australian Institute of Mining and Metallurgy, the Australian Institute of Chartered Accountants, a member of the Canadian Institute of Mining, Metallurgy and Petroleum, and was a founding director of the Australian Gold Council. He is also chairman of Amerigo Resources Limited and Spur Ventures Inc.
- Mr Bruce Thomas, who is a chartered accountant, chartered secretary, and an associate of the Securities Institute of Australia. Mr Thomas has substantial experience in capital markets and funds management.
- Dr John White, who has extensive experience in the leadership and strategic development of organisations in the engineering and manufacturing sector. He was formerly chief executive of Transfield Defense Systems, chief executive of the recycling and packaging group Visy Industries, and the managing director of Siddons Ramset.

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